

Dear Customer

10 January 2009

This mail is in continuation to our recent communiqué where we have committed to keep you updated. This letter specifically reiterates our commitment to you, and addresses many of your concerns including the recent news in media regarding Maytas Hill County.

To reiterate once again, Maytas Properties is a separate and independent company run by a professional management team. Please understand that external developments do not impact our day to day operations and we continue to conduct our business as we have done in the past. Our flagship project Maytas Hill County, which is 100% owned by Maytas Properties Ltd., is on track and progressing as planned. Please find enclosed status of Maytas Hill County.

The work at the township is progressing at a good pace. As you had been informed earlier, the statutory approvals posed a challenge initially, as we were one of the first property developers to obtain a fire approval for a 17-acre basement. The corresponding delay in HUDA approval coupled with dearth of men and material and escalating costs then had to be overcome. We would like to take this opportunity to assure you that we have adequate funds and would complete the project and hand over to you a truly world class township as promised.

The handing over of independent houses has commenced in December 2008 with 35 houses already in possession of the owners. By March 2009, the balance units are scheduled for completion and handover. During this same period a substantial portion of the club house and other services are also targeted for completion. Starting September 2009, delivery of apartments is scheduled to commence in a phased manner. Even though there is a delay, be assured that we will be providing you a product of quality creating a true world class living. In addition, external development works like road, storm water lines, water supply lines, external electrifications and landscaping work is at an advanced stage of completion.

We urge you to visit the township either personally or through your representative. We would be happy to arrange your visit so that you can see the transformation that the township has undergone and get personally assured. I sincerely appeal and seek your support and request you to place your trust in Maytas Properties during these challenging times when external factors outside our control is causing anxiety on all fronts.

MAYTAS HILL COUNTY LTD.

Bachupally, Miyapur, Hyderabad- 500 072, India.

Tel: +91-40- 4000 9111 Fax:+91-40-4000 9222 www.maytasproperties.com

Regd. Off.: #6-3-1186/5/A, 3rd Floor, Amogh Plaza, Begumpet, Hyderabad – 500 016, India

As always, we at Maytas Properties strive continuously to provide you the very best and enable you to move into a place that you have desired and fully deserve. I will continue to keep you updated of the progress we are achieving at Maytas Hill County.

STATUS OF HILL COUNTY

Landed Units:

- Total Landed Units(Independent Houses) → 326
- Handed over to Customers as on date → 35
- Balance To be Handed Over → 291
- Structure Completed → 326
- Masonry & Plastering completed → 320
- Finishes completed → 200
- Balance period required to complete → 4 Months

Apartments:

- No of Blocks → 11
- No of Floors in each block → 13
- RCC Structure
 - Total Completed → 4 Blocks
 - 60% completed → 6 Blocks
 - 20% Completed → 1 Blocks
- Masonry & Plastering Completed
 - 60% Completion → 5 Blocks
 - 20% Completion → 6 Blocks
- Handed over to Customers starts from → Sept '09

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Amenities

- WTP Civil Works → 100% completed.
- WTP Electro Mechanical Equipment → Ready and can be operated from March'09
- STP Civil Works → 60% completed.
- STP Electro Mechanical Equipment → Ready
- Mobile STP → Already Operational
- Club House Civil Works → 60% Completed.
- Portion of Club House operationally starts from June.

External Development Works

- External Development works like Roads, Storm water line, sewerage line, Water supply line, External Electrification & landscaping works 80% is completed.

Thanks & Regards

Sumith Reddy

A handwritten signature in blue ink, appearing to read "R. Sumith", with a stylized flourish at the end.

Head- Residential Vertical

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